

## **CIRA Education's Subsidiary, Al Ahly CIRA, Reaffirms Partnership with Seneca Polytechnic to Open Two Campuses in Greater Cairo**

CIRA Education ("CIRA" or the "Group", CIRA.CA on the Egyptian Stock Exchange), the largest fully integrated education service provider in the Egyptian private sector, has reaffirmed its strategic partnership with Seneca Polytechnic, one of Canada's most renowned institutions, through its subsidiary Al Ahly CIRA, an education investment company jointly established by CIRA Education and Al Ahly Capital Holding. This collaboration will see the establishment of two new Seneca campuses in Egypt, bringing high-quality polytechnic education to thousands of Egyptian students.

The previously inked Memorandum of Understanding (MoU) will see the development of Seneca campuses in both East and West Cairo. The two campuses will offer specialized programs in business administration, engineering, information technology, applied arts, and artificial intelligence, all designed to meet the evolving demands of both local and international job markets. The campuses are not only expected to bring technical expertise to Egypt but also to serve as catalysts for change in the country's educational ecosystem, emphasizing experiential learning that directly connects students to industry needs.

This partnership is a cornerstone of CIRA's long-term strategy to enhance educational accessibility and equality. By providing Egyptian students from diverse backgrounds with access to high-quality, globally recognized education, the two institutions will play a pivotal role in creating new pathways for students to gain cutting-edge skills, which are critical for the country's ongoing economic transformation. This collaboration aligns with CIRA's commitment to Egypt Vision 2030, striving to boost the country's competitiveness by equipping the next generation with the tools needed to succeed in a globalized economy.

**Commenting on the agreement, CIRA Education's CEO Mr. Mohamed El Kalla, said:** "We are excited to strengthen our partnership with Seneca and introduce its distinguished applied arts and technology programs to Egypt. As the largest investor in Egypt's private education sector, we have long been committed to elevating the quality of education for Egyptian students. The reaffirmed partnership with Seneca Polytechnic underscores our dedication to promoting equal opportunities and ensuring that every student, regardless of their geography, has access to top-tier education."

**Al Ahly CIRA Chairman, Mr Karim Saada added:** "We are thrilled to announce our strategic partnership with Seneca Polytechnic to establish their first branch in Egypt. This collaboration marks a significant milestone in our mission to bring world-class education to Egypt. A key milestone in this partnership will be the development of cutting-edge technology programs and majors, designed to equip the next generation of leaders with actual applied skills and knowledge to thrive in a world of rapidly growing technological applications."

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## Investor Relations Contact:

Email: [IR@cairoinvest.com.eg](mailto:IR@cairoinvest.com.eg)

Tel: +(202) 2274-1667

## About CIRA Education

Founded in 1992, CIRA Education is the largest fully integrated education service provider in the Egyptian private sector. The company's vision is rooted in the desire to improve the quality of education in Egypt, catering to a diverse range of segments within the market. With more than 50,000 students across 27 schools in 12 governorates and 2 universities—Badr University in Cairo and Badr University in Assiut—CIRA continues to offer high-quality education that is accessible to all, including premium offerings for those seeking exceptional academic experiences. This is highlighted by the planned launch of a third university, Saxony Egypt University, developed in partnership with Saxony Institute from Germany, set to become the largest applied tech university in Egypt. CIRA's K-12 schools offer multiple education tracks, including British, American, Canadian, French, German and National curricula, and its students consistently place highly in national and district rankings; a testament to the quality of education our schools have to offer. We pride ourselves in owning all our institutes, with an exception of one school, and we manage our operations and support services through the company's subsidiaries, which encompass educational management, educational content development, technological solutions, construction, maintenance, and transportation. CIRA's higher education universities currently house 26 faculties with more than 19,000 enrolled students during the 2023/2024 Academic Year.

## About Seneca Polytechnic

Seneca Polytechnic, established in 1967, is Canada's largest publicly funded polytechnic and a founding member of Polytechnics Canada, a national association representing 13 leading research-intensive post-secondary institutions. As a polytechnic, Seneca delivers advanced technical education that is hands-on, industry-responsive, and designed to meet the needs of today's evolving workforce. With six campuses across the Greater Toronto Area (GTA), Seneca serves a vibrant and diverse community of 39,800 full-time students, including 24,600 international students from over 150 countries. The institution offers more than 300 programs, including 25 degrees, 63 graduate certificates, and 27 advanced diplomas. Moreover, Seneca has built extensive global and industry connections, with over 1,000 partnerships providing students with invaluable networking, job opportunities, and co-op placements.

### *Forward-Looking Statements*

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in prices, costs, ability to retain the services of certain key employees, ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.